

**City of Meriden**  
**Fiscal Year 2018/2019 Mill Rate Calculation**  
**Referendum - Finance Committee Recommended Budget**

	<u>First District</u>	<u>Second District</u>	<u>Total</u>																												
<b><u>Budgeted Revenues Other Than Current Taxes:</u></b>																															
Revenue Other Than Taxes	67,295,483																														
Taxes Prior Year	2,414,812																														
Taxes MV Supp	1,587,606																														
Suspense	1,250																														
Total Revenue Other Than Current Taxes	<u>71,299,151</u>	<u>-</u>	<u>71,299,151</u>																												
<b><u>Budgeted Expenditures:</u></b>																															
City Expenditures	95,339,187																														
Second Taxing District	(1,420,930)	1,420,930																													
Board of Education Expenditures	99,883,340																														
Total Expenditures	<u>193,801,597</u>	<u>1,420,930</u>	<u>195,222,527</u>																												
<b><u>Current Taxes needed to Balance the Budget</u></b>																															
	<u>122,502,446</u>	<u>1,420,930</u>	<u>123,923,376</u>																												
FY 2018 RE/PP Current Taxes	122,502,446	1,420,930	123,923,376																												
FY 2018 Motor Vehicle Capped Taxes	-		-																												
<b><u>Total Current Taxes</u></b>	<u>122,502,446</u>	<u>1,420,930</u>	<u>123,923,376</u>																												
Net Taxable 2016 Grand List (as adjusted) Less MV																															
	3,051,162,613	667,948,398																													
Motor Vehicle Grand List GL16 / FY18																															
	308,640,165																														
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<b><u>FY 2019 Motor Vehicle Capped Mill Rate</u></b>	<b>0.00</b>		<b>97.83</b>																												
Current 2017 - 2018 Mill Rate	39.92	2.14																													
RE/PP Mill Rate Increase (Decrease)	1.12 2.81%	0.03 1.61%																													
MV Mill Rate Increase (Decrease)	4.04 10.12%																														
State Aid	\$ 57,657,149																														
Equivalent Mill - State Aid	19.32																														
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