

City of Meriden
Fiscal Year 2019/2020 Mill Rate Calculation
CITY COUNCIL ADOPTED BUDGET

	<u>First District</u>	<u>Second District</u>	<u>Total</u>
<u>Budgeted Revenues Other Than Current Taxes:</u>			
Revenue Other Than Taxes	67,973,338		
Taxes Prior Year	2,164,900		
Taxes MV Supp	1,844,715		
Suspense	1,250		
Total Revenue Other Than Current Taxes	71,984,203	-	71,984,203
<u>Budgeted Expenditures:</u>			
City Expenditures	96,674,444		
Second Taxing District	(1,434,600)	1,434,600	
Board of Education Expenditures	100,633,340		
Total Expenditures	195,873,184	1,434,600	197,307,784
<u>Current Taxes needed to Balance the Budget</u>			
	123,888,981	1,434,600	125,323,581
FY 2020 RE/PP Current Taxes	123,888,981	1,434,600	125,323,581
FY 2020 Motor Vehicle Capped Taxes	-		-
<u>Total Current Taxes</u>	123,888,981	1,434,600	125,323,581
Net Taxable 2018 Grand List (as adjusted) Less MV			
	3,094,545,592	670,168,001	
Motor Vehicle Grand List GL18 / FY20			
	314,306,985		
<i>input here</i>			
<u>FY 2019 - 2020 Calculated Mill Rate</u>	40.86	2.18	Collection Rate =
RE/PP			97.98
<u>FY 2018 Motor Vehicle Capped Mill Rate</u>	0.00		
Current 2018 - 2019 Mill Rate			
	41.04	2.17	
RE/PP Mill Rate Increase (Decrease)			
	(0.18) -0.44%	0.01 0.68%	
MV Mill Rate Increase (Decrease)			
	- 0.00%		
State Aid			
	\$ 58,216,093		
Equivalent Mill - State Aid			
	19.20		
<u>LEVY:</u>			
	<u>first</u>	<u>second</u>	
assessments RE/PP	3,094,545,592	670,168,001	
assessments MV	314,306,985		
taxes RE/PP	126,443,133	1,464,176	
taxes MV	0		
budgeted billed	126,443,133		
97.980 %	125,323,581	compare to above	125,323,581
Collection Rate			