

City of Meriden
Fiscal Year 2013/2014 Mill Rate Calculation
CITY COUNCIL APPROVED

	<u>First District</u>	<u>Second District</u>	<u>Total</u>
<u>Budgeted Revenues Other Than Current Taxes:</u>			
Revenue Other Than Taxes	66,850,367		
Taxes Prior Year	2,127,000		
Taxes MV Supp	970,000		
Suspense	15,000		
Total Revenue Other Than Current Taxes	<u>69,962,367</u>	<u>-</u>	<u>69,962,367</u>
<u>Budgeted Expenditures:</u>			
City Expenditures	80,559,322		
Second Taxing District	(1,448,114)	1,448,114	
Board of Education Expenditures	99,609,840		
Total Expenditures	<u>178,721,048</u>	<u>1,448,114</u>	<u>180,169,162</u>
<u>Current Taxes needed to</u>			
<u>Balance the Budget</u>	<u>108,758,681</u>	<u>1,448,114</u>	<u>110,206,795</u>
Net Taxable 2012 Grand List (adjusted)	3,189,941,471	708,784,090	
<u>FY 2013 - 2014 Calculated Mill Rate</u>	34.99	2.10	Collection Rate = <i>input here</i> 97.44
Current 2012-2013 Mill Rate	34.70	2.10	
Mill Rate Increase (Decrease)	0.29 0.84%	(0.00) -0.15%	
State Aid	\$ 59,976,119		
Equivalent Mill - State Aid	19.30		
	<u>LEVY:</u>	<u>first</u>	<u>second</u>
assessments		3,189,941,471	708,784,090
taxes		<u>111,616,052</u>	<u>1,486,160</u>
budgeted billed		113,102,212	
97.440 %		110,206,795	compare to above 110,206,795